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| **Amendment to the 457(b) Eligible Deferred Compensation Plan** | |
| **Current with Changes** | **Proposed** |
| a. Rules of Application.  1) For Covered Employees, the provisions of this Section 580.010.B.3. shall apply and, to the extent that any other provision of the Plan is inconsistent with the provisions of this Section 580.010.B.3., the provisions of this Section 580.010.B.3. shall govern.  2) Default Deferred Compensation will be made on behalf of Covered Employees who do not have an affirmative election in effect regarding Deferred Compensation. The amount of Default Deferred Compensation made for a Covered Employee shall be as follows:  i. For Covered Employees hired or rehired on or after October 1, 2012 but prior to October 1, 2019, each pay period is equal to three percent (3%) multiplied by the Covered Employee's Compensation for that pay period.  ii. For Covered Employees hired or rehired on or after October 1, 2019, each pay period is equal to eight percent (8%) multiplied by the Covered Employee's Compensation for that pay period.  3) A Covered Employee will have a reasonable opportunity after receipt of the notice described in Section 580.010.B.3.b. to make an affirmative election regarding Deferred Compensation (either to have no Deferred Compensation made or to have a different amount of Deferred Compensation made) before Default Deferred Compensation is made on the Covered Employee’s behalf. Default Deferred Compensation being made on behalf of a Covered Employee will cease as soon as administratively feasible after the Covered Employee makes an affirmative election. | a. Rules of Application.  1) For Covered Employees, the provisions of this Section 580.010.B.3. shall apply and, to the extent that any other provision of the Plan is inconsistent with the provisions of this Section 580.010.B.3., the provisions of this Section 580.010.B.3. shall govern.  2) Default Deferred Compensation will be made on behalf of Covered Employees who do not have an affirmative election in effect regarding Deferred Compensation. The amount of Default Deferred Compensation made for a Covered Employee shall be as follows:  i. For Covered Employees hired or rehired on or after October 1, 2012 but prior to October 1, 2019, each pay period is equal to three percent (3%) multiplied by the Covered Employee's Compensation for that pay period.  ii. For Covered Employees hired or rehired on or after October 1, 2019, each pay period is equal to eight percent (8%) multiplied by the Covered Employee's Compensation for that pay period.  3) A Covered Employee will have a reasonable opportunity after receipt of the notice described in Section 580.010.B.3.b. to make an affirmative election regarding Deferred Compensation (either to have no Deferred Compensation made or to have a different amount of Deferred Compensation made) before Default Deferred Compensation is made on the Covered Employee’s behalf. Default Deferred Compensation being made on behalf of a Covered Employee will cease as soon as administratively feasible after the Covered Employee makes an affirmative election. |

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| **Amendment to the 457(b) Eligible Deferred Compensation Plan** | |
| **Current with Changes** | **Proposed** |
| **4. Committees**  The University has appointed the following committees to perform the following duties with respect to the Plan:  a. The "Investment Oversight Committee" has been delegated the operating and supervisory responsibilities related to the selection and monitoring of investment options made available to Participants in the Plan, in accordance with Section 140.030 of the University of Missouri Collected Rules and Regulations, Investment Policy for Participant Directed Savings Plans.  b. The "~~Retirement and Staff Benefits~~Total Rewards Advisory Committee" has been appointed to assist the Plan Administrator. | **4. Committees**  The University has appointed the following committees to perform the following duties with respect to the Plan:  a. The "Investment Oversight Committee" has been delegated the operating and supervisory responsibilities related to the selection and monitoring of investment options made available to Participants in the Plan, in accordance with Section 140.030 of the University of Missouri Collected Rules and Regulations, Investment Policy for Participant Directed Savings Plans.  b. The "Total Rewards Advisory Committee" has been appointed to assist the Plan Administrator. |

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| **Amendment to the 457(b) Eligible Deferred Compensation Plan** | |
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| **5. Construction of the Plan**  The Plan Administrator shall resolve questions arising in the administration, interpretation and application of the Plan. The Plan Administrator shall correct any defect, reconcile any inconsistency, or supply any omission with respect to this Plan. All decisions or actions of the Plan Administrator, Investment Oversight Committee and ~~Retirement and Staff Benefits~~Total Rewards Advisory Committee with respect to any question arising out of the administration, interpretation and application of the Plan and the rules and regulations promulgated hereunder shall be final and conclusive and binding upon all persons having any interest in the Plan. | **5. Construction of the Plan**  The Plan Administrator shall resolve questions arising in the administration, interpretation and application of the Plan. The Plan Administrator shall correct any defect, reconcile any inconsistency, or supply any omission with respect to this Plan. All decisions or actions of the Plan Administrator, Investment Oversight Committee and Total Rewards Advisory Committee with respect to any question arising out of the administration, interpretation and application of the Plan and the rules and regulations promulgated hereunder shall be final and conclusive and binding upon all persons having any interest in the Plan. |